

# ACCOUNTING (ACTG)

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## **ACTG 100 - Essentials of Accounting. 4 Credits.**

Offered autumn and spring. Offered at Missoula College. Introduction to basic double-entry accounting. Emphasis on analyzing, journalizing, and posting transactions; trial balance, worksheet, financial statements, and adjusting/closing procedures, cash control and completing the accounting cycle.

## **ACTG 101 - Accounting Procedures I. 4 Credits.**

Offered autumn and spring. Offered at Missoula College. Basic double-entry accounting. Emphasis on analyzing, journalizing, and posting transactions; trial balance, worksheet, financial statements, and adjusting/closing procedures, accounting systems, and cash control.

## **ACTG 102 - Accounting Procedures II. 4 Credits.**

Offered autumn and spring. Offered at Missoula College. Prereq., ACTG 101. Expansion of ACTG 101 including receivables, inventories, plant and intangible assets, and expanded liabilities. Includes partnerships, corporations, long-term liabilities, investments in debt and equity securities, and the statement of cash flows.

## **ACTG 180 - Payroll Accounting. 3 Credits.**

Offered autumn and spring. Offered at Missoula College. Payroll Topics including Federal and Montana state payroll tax law. The course includes study of workers compensation, independent contractor determination and registration, preparation of payroll, payroll tax returns and deposits, and annual information payroll returns. Students will also be exposed to federal law affecting payroll such as Fair Labor Standards Act, ADA, Family Medical Leave Act, Civil Rights Act, etc. and applicable Montana state laws.

## **ACTG 191 - Special Topics. 1-6 Credits.**

### **ACTG 192 - Independent Study. 1-9 Credits.**

Offered at Missoula College. Course material appropriate to the needs and objectives of the individual student.

### **ACTG 201 - Principles of Financial Accounting. 3 Credits.**

Offered every term. Prereq. or Coreq. M 115, M 121, M 151 or M 162. Introduction to financial accounting concepts, including transactions analysis, financial statement analysis, and corporate financial reporting practices.

### **ACTG 202 - Principles of Managerial Accounting. 3 Credits.**

Offered every term. Prereq., ACTG 201 and M 115, M 121, M 151 or M 162. Continuation of ACTG 201 with a focus on managerial accounting topics.

### **ACTG 211 - Income Tax Fundamentals. 4 Credits.**

Offered autumn. Offered at Missoula College. Prereq., ACTG 180 with a C grade or better. This class is a comprehensive overview of individual income taxation. It includes an introduction to taxation terminology, taxation principles and an overview of retirement plans/tax ramifications for small businesses/individuals. Individual taxation is taught through preparation of a series of tax returns. Course emphasis is on individuals and sole proprietorships.

### **ACTG 215 - Fnd of Govt & Not Profit Acct. 3 Credits.**

Offered spring. Offered at Missoula College. Prereq., ACTG 101 and 102 or consent of instructor. Principles of accounting for governmental units, health care organizations, colleges and universities, and other nonprofit organizations.

### **ACTG 250 - Accounting Capstone. 4 Credits.**

Offered at Missoula College. Prereq., ACTG 202 and ACTG 211, or equivalent and consent of instructor. A culmination to all course work done in accounting core; this is a preparation class for the accounting workplace. Course will utilize accounting software to apply learned technical skills. This course requires completion of a comprehensive project in financial accounting, ratio analysis and spreadsheet utilization. This course also serves to sharpen students' writing, presenting and critical thinking skills.

### **ACTG 291 - Special Topics. 1-6 Credits.**

(R-6) Offered intermittently. Offered at Missoula College. Experimental offerings of visiting professors, experimental offerings of new courses, or one-time offerings of current topics.

### **ACTG 292 - Independent Study. 1-3 Credits.**

### **ACTG 298 - Internship. 1-3 Credits.**

(R-3) Offered autumn and spring. Offered on Mountain Campus and at Missoula College. Prereq., last semester in program, minimum grade of C in all ACTG courses, and approval of program director. On-the-job training in positions related to the accounting field. This experience increases students' skills, prepares them for initial employment, and increases occupational awareness and professionalism. Students work a minimum of six hours each week at an approved site and attend scheduled one-hour seminars.

### **ACTG 304 - Accounting Lab. 1 Credit.**

Offered every term. Prereq., ACTG 201 with a grade of C or better. Applying accounting cycle concepts to comprehensive hands-on financial statement cases and/or a practice set and exploring career options. This is the first course for those students taking intermediate accounting courses.

### **ACTG 305 - Corporate Reporting I. 3 Credits.**

Offered every term. Prereq., junior standing in Business, ACTG 201 and 202 with grades of C or better or consent of instr. Topics include concepts in financial accounting, assets and related income statement accounts.

### **ACTG 306 - Corporate Reporting II. 3 Credits.**

Offered every term. Prereq., junior standing in Business, ACTG 305 with a grade of C or better, or consent of instr. Continuation of ACTG 305. Topics include concepts in financial accounting, coverage of the liability and equity side of the balance sheet, the cash flow statement, and several special financial accounting topics.

### **ACTG 307 - Corporate Reporting III. 3 Credits.**

Offered spring. Prereq., junior standing in Business and ACTG 306, or consent of instr. Application of accounting principles to complex issues such as post-retirement benefits, accounting changes, bankruptcies, reorganizations, income taxes and other topics.

### **ACTG 321 - Acct Information Systems I. 3 Credits.**

Offered autumn and spring. Prereq., junior standing in Business. Provides thorough understanding of business processes, risks, and internal controls. Computer applications may be used to demonstrate concepts.

### **ACTG 391 - Special Topics. 1-9 Credits.**

(R-9) Offered intermittently. Prereq., junior standing in Business and consent of instr. Experimental offerings of visiting professors, experimental offerings of new courses, or one-time offerings of current topics.

### **ACTG 392 - Independent Study. 1-6 Credits.**

(R-6) Offered every term. Prereq., junior standing in Business and consent of instr.

**ACTG 394 - Undergraduate Seminar. 1-6 Credits.**

(R-6) Offered intermittently. Prereq., junior standing in Business and consent of instr.

**ACTG 401 - Principles of Fed Tax - Ind. 3 Credits.**

Offered autumn. Prereq., Junior standing in Business or consent of instr. Prereq., or coreq., ACTG 306. The application of the federal income tax law to determine income, deductions and losses. Special topics include property transactions.

**ACTG 410 - Cost/Mgmt Acct I. 3 Credits.**

Offered autumn and/or spring. Prereq., junior standing in business or consent of instr. The study of cost management for business and other organizations. Emphasis on how information about costs helps managers make better decisions.

**ACTG 411 - Auditing I. 3 Credits.**

Offered spring. Prereq., junior standing in Business, ACTG 321 and ACTG 306, or consent of instr. Introduction to auditing with emphasis on the independent audit of financial statements. Coverage includes professional standards, ethics, audit risk, evidence, internal controls, procedures, opinions, operational and compliance auditing.

**ACTG 420 - Cost/Mgmt Acct II. 3 Credits.**

Offered intermittently. Prereq., senior standing in Business and ACTG 410 or consent of instr. Advanced cost management with emphasis on how financial and non-financial information helps managers make better decisions in a wide variety of business and not-for-profit organizations. Current readings in cost management and related topics.

**ACTG 425 - State & Local Gov't Acctg. 2 Credits.**

Offered spring. Prereq., junior standing in Business or consent of instr. Prereq., or coreq., ACTG 306. Reporting requirements and generally accepted accounting principles applicable to state and local governmental units.

**ACTG 426 - Acctg for Nonprofits. 1 Credit.**

Offered spring. Prereq., junior standing in Business or consent of instr. Prereq., or coreq., ACTG 306. Reporting requirements and generally accepted accounting principles applicable to nonprofit entities, including colleges/universities.

**ACTG 432 - Income Tax Practicum. 1 Credit.**

Offered spring. Prereq., junior standing in Business. Service course that provides free tax preparation to low income taxpayers and students, in conjunction with the IRS. Students apply their knowledge of tax law to the preparation and e-filing of income tax returns under the direction of a practicing CPA. Designated as a service learning course. Graded credit/no credit only.

**ACTG 491 - Special Topics. 1-9 Credits.**

(R-9) Offered intermittently. Prereq., junior standing in Business and consent of instr. Experimental offerings of visiting professors, experimental offerings of new courses, or one-time offerings of current topics.

**ACTG 492 - Independent Study. 1-6 Credits.**

(R-6) Offered every term. Prereq., junior standing in Business and consent of instr.

**ACTG 494 - Seminar. 1-6 Credits.**

(R-6) Offered intermittently. Prereq., junior standing in Business and consent of instr.

**ACTG 498 - Internship. 1-6 Credits.**

Offered every term. Prereq., junior standing in Business and consent of instr. Students are placed with private or governmental organizations to receive on-the-job training. Written reports are required. A maximum of 3 credits count toward graduation.

**ACTG 509 - Financial Rptg & Control. 3 Credits.**

Online course. Offered spring. Prereq., admission to M.B.A. or M-Acct. program or graduate standing with consent of graduate business program director. Reporting and using financial information of an enterprise, with a focus on internal and external decision-making. Topics include analysis and recording financial transactions, understanding how these events affect financial statements, and using quantitative tools for internal decision-making. Level: Graduate

**ACTG 605 - Administrative Controls. 2 Credits.**

Offered autumn. Prereq., admission to the M.B.A. program. Not open to M-Acct. students. The application of accounting information to managerial and financial decision making. Level: Graduate

**ACTG 615 - Accounting Theory. 3 Credits.**

Offered autumn or spring. Prereq., cumulative GPA of 3.0 or better in all accounting fundamental courses taken to date, Business core, accounting core, and admission to M-Acct. program or consent of accounting graduate director. A critical analysis of the concepts underlying the development and application of financial accounting in the United States. Coverage of current accounting standards as well as other current topics in financial accounting. Level: Graduate

**ACTG 616 - Adv. Financial Topics. 3 Credits.**

Offered fall or spring. Prereq., cumulative GPA of 3.0 or better in all accounting fundamental courses taken to date, business core, accounting core, admission to M-Acct. program or consent of accounting graduate director. Study of financial accounting topics requiring complex treatment, such as accounting for business combinations, consolidations, investments in other entities, and accounting for non-corporate for-profit entities. Level: Graduate

**ACTG 631 - Advanced Tax. 3 Credits.**

Offered autumn or spring. Prereq., cumulative GPA of 3.0 or better in all accounting fundamental courses taken to date, ACTG 401, admission to M-Acct. program or consent of accounting graduate director. The application of the federal income tax law to corporations and partnerships, and special problems associated with taxation of trusts, estates and gifts. Level: Graduate

**ACTG 632 - Adv Income Tax Prac. 1 Credit.**

Offered spring. Prereq., graduate student in business or consent of accounting graduate director and instr. Service course that provides free tax preparation to low income taxpayers and students, in conjunction with the IRS. Graduate students apply their knowledge of tax law to the preparation and e-filing of income tax returns under the direction of a practicing CPA, review the work of undergraduate preparers, and assist in the organization and training of undergraduate preparers. Designated as a service-learning course. Grade option credit/no credit only. Level: Graduate

**ACTG 641 - Advanced Auditing. 3 Credits.**

Offered autumn or spring. Prereq., admissions to M-Acct., cumulative GPA of 3.0 or better in all accounting fundamental courses taken to date, ACTG 411, graduate student in business or consent of accounting graduate director. Research cases in auditing and coverage of contemporary topics in auditing, typically including attestation standards, other reports and services, legal and ethical environment, and fraud detection. Level: Graduate

**ACTG 643 - Fraud/Forensic Acct. 2-3 Credits.**

Offered intermittently. Prereq., admission to M-Acct., with grade of B or better in ACTG 321 and 411 or equivalents, or consent of M-Acct. director. A study of fraud motivations, techniques, prevention, and detection. Includes the study of forensic accounting using forensic science, information security, and other forensic auditing/investigation tools and techniques, as they apply in various fraud and financial contexts. Level: Graduate

**ACTG 661 - Acct Law & Ethics. 3 Credits.**

Offered autumn or spring. Prereq., cumulative GPA of 3.0 or better in all accounting fundamental courses taken to date, Business core, admission to M-Acct. program or consent of accounting graduate director. Legal issues from the common law and appropriate statutes applicable to the public practice of accounting. The professional responsibilities and ethics of a practicing CPA. Level: Graduate

**ACTG 675 - Contemporary Acct Problems. 1-4 Credits.**

(R-4) Offered spring and/or first summer session. Open to MAcct students in good standing with instructor's consent who are taking their last required accounting courses. Integration of accounting theory and practice. Primarily for the student preparing to take the uniform CPA examination. Graded only credit/no credit. Level: Graduate.

**ACTG 694 - Seminar. 1-3 Credits.**

(R-15) Offered intermittently. Prereq., graduate student in business or consent of business graduate director. Selected topics in accounting. Level: Graduate

**ACTG 695 - Special Topics. 1-9 Credits.****ACTG 696 - Independent Study. 1-9 Credits.**

(R-6) Offered every term. Prereq., graduate student in business or consent of business graduate director and consent of instr. Directed study of individual or small groups of students in topics not available in scheduled classes. Level: Graduate

**ACTG 698 - Internship. 1-6 Credits.**

(R-6) Offered every term. Prereq., graduate student in business or consent of business graduate director and consent of instr. Placements with private or governmental organizations for practical training. Written reports required. Level: Graduate

**ACTG 699 - Thesis. 1-6 Credits.**

(R-6) Offered every term. Prereq., graduate student in business or consent of business graduate director. Grade option credit/no credit only. Level: Graduate