

ACCOUNTING (ACTG)

ACTG 101 - Accounting Procedures I. 3 Credits.

Offered autumn and spring. Offered at Missoula College. Basic double-entry accounting. Emphasis on analyzing, journalizing, and posting transactions; trial balance, worksheet, financial statements, and adjusting/closing procedures, accounting systems, and cash control.

ACTG 102 - Accounting Procedures II. 3 Credits.

Offered spring. Offered at Missoula College. Prereq., ACTG 101. Expansion of ACTG 101 including receivables, inventories, plant and intangible assets, and expanded liabilities. Includes partnerships, corporations, long-term liabilities, investments in debt and equity securities, and the statement of cash flows. Also includes an introduction to QuickBooks.

ACTG 130 - Applied Accounting & Decision Making. 3 Credits.

Offered autumn and spring at Missoula College. Prereq., ACTG 101 and BGEN 105S. This course is designed to introduce the QuickBooks software for both a service business and merchandising business. We will set up a chart of accounts, and process accounts receivable, accounts payable, inventory, and payroll. Preparation and analysis of financial statements will be emphasized. In addition, we will develop data driven decision making skills through the use of those financial reports. Course includes multiple case studies.

ACTG 180 - Payroll Accounting. 3 Credits.

Offered autumn and spring. Offered at Missoula College. Payroll Topics including Federal and Montana state payroll tax law. The course includes study of workers compensation, independent contractor determination and registration, preparation of payroll, payroll tax returns and deposits, and annual information payroll returns. Students will also be exposed to federal law affecting payroll such as Fair Labor Standards Act, ADA, Family Medical Leave Act, Civil Rights Act, etc. and applicable Montana state laws.

ACTG 191 - Special Topics. 1-6 Credits.

ACTG 192 - Independent Study. 1-9 Credits.

Offered at Missoula College. Course material appropriate to the needs and objectives of the individual student.

ACTG 201 - Principles of Financial Accounting. 3 Credits.

Offered every term. Prereq. or Coreq. M 115, M 121, M 151 or M 162. Introduction to financial accounting concepts, including transactions analysis, financial statement analysis, and corporate financial reporting practices.

ACTG 202 - Principles of Managerial Accounting. 3 Credits.

Offered every term. Prereq., ACTG 201 and M 115, M 121, M 151 or M 162. Continuation of ACTG 201 with a focus on managerial accounting topics.

ACTG 211 - Income Tax Fundamentals. 4 Credits.

Offered autumn. Offered at Missoula College. Prereq., ACTG 180 with a C grade or better. This class is a comprehensive overview of individual income taxation. It includes an introduction to taxation terminology, taxation principles and an overview of retirement plans/tax ramifications for small businesses/individuals. Individual taxation is taught through preparation of a series of tax returns. Course emphasis is on individuals and sole proprietorships.

ACTG 215 - Fundamentals of Government and Nonprofit Accounting. 3 Credits.

Offered spring. Offered at Missoula College. Prereq., ACTG 101 and 102 or consent of instructor. Principles of accounting for governmental units, health care organizations, colleges and universities, and other nonprofit organizations.

ACTG 250 - Accounting Capstone. 4 Credits.

Offered Spring. Offered at Missoula College. Prereq., ACTG 101-102 or ACTG 202 and ACTG 180, or equivalent and consent of instructor. A culmination to all course work done in accounting core; this is a preparation class for the accounting workplace. Course will utilize accounting software to apply learned technical skills. This course requires completion of a comprehensive practice set in financial accounting, ratio analysis and spreadsheet utilization. This course also serves to sharpen students' writing, presenting and critical thinking skills.

ACTG 291 - Special Topics. 1-6 Credits.

(R-6) Offered intermittently. Offered at Missoula College. Experimental offerings of visiting professors, experimental offerings of new courses, or one-time offerings of current topics.

ACTG 292 - Independent Study. 1-3 Credits.

ACTG 298 - Internship. 1-3 Credits.

(R-3) Offered autumn and spring. Offered on Mountain Campus and at Missoula College. Prereq., last semester in program, minimum grade of "C" in all ACTG courses, and approval of program director. On-the-job training in positions related to the accounting field. This experience increases students' skills, prepares them for initial employment, and increases occupational awareness and professionalism. Students work a minimum of six hours each week at an approved site and attend scheduled one-hour seminars. Offered for CR/NCR grading only.

ACTG 304 - Accounting Lab. 1 Credit.

Offered every term. Prereq., ACTG 201 with a grade of C or better. Applying accounting cycle concepts to comprehensive hands-on financial statement cases and/or a practice set and exploring career options. This is the first course for those students taking intermediate accounting courses.

ACTG 305 - Corporate Reporting I. 3 Credits.

Offered every term. Prereq., ACTG 201; prereq., or coreq., ACTG 202. Topics include concepts in financial accounting, assets and related income statement accounts.

ACTG 306 - Corporate Reporting II. 3 Credits.

Offered every term. Prereq., junior standing in Business, ACTG 202 and ACTG 305 with a grade of C or better, or consent of instr. Continuation of ACTG 305. Topics include concepts in financial accounting, coverage of the liability and equity side of the balance sheet, the cash flow statement, and several special financial accounting topics.

ACTG 307 - Corporate Reporting III. 3 Credits.

Offered spring. Prereq., junior standing in Business and ACTG 306, or consent of instr. Application of accounting principles to complex issues such as post-retirement benefits, accounting changes, bankruptcies, reorganizations, income taxes and other topics.

ACTG 321 - Accounting Information Systems I. 3 Credits.

Offered autumn. Prereq., junior standing in Business. Provides thorough understanding of business processes, risks, and internal controls. Computer applications may be used to demonstrate concepts.

ACTG 391 - Special Topics. 1-9 Credits.

(R-9) Offered intermittently. Prereq., junior standing in Business and consent of instr. Experimental offerings of visiting professors, experimental offerings of new courses, or one-time offerings of current topics.

ACTG 392 - Independent Study. 1-6 Credits.

(R-6) Offered every term. Prereq., junior standing in Business and consent of instr.

ACTG 394 - Undergraduate Seminar. 1-6 Credits.

(R-6) Offered intermittently. Prereq., junior standing in Business and consent of instr.

ACTG 401 - Federal Income Taxation. 3 Credits.

Offered autumn. Prereq., Junior standing in Business or consent of instr. Prereq., or coreq., ACTG 306. The application of the federal income tax law to determine income, deductions and losses. Special topics include property transactions. Level: Undergraduate and Graduate.

ACTG 409 - Financial Reporting & Controls. 3 Credits.

Offered spring. Prereq., admission to Certificate in Business. Reporting and using financial information of an enterprise, with a focus on internal and external decision-making for non-business majors. Topics include analysis and recording financial transactions, understanding how these events affect financial statements, and using quantitative tools for internal decision-making. Level: Undergraduate

ACTG 410 - Cost Management Accounting I. 3 Credits.

Offered autumn and/or spring. Prereq., junior standing in business or consent of instr. The study of cost management for business and other organizations. Emphasis on how information about costs helps managers make better decisions. Level: Undergraduate and Graduate.

ACTG 411 - Auditing I. 3 Credits.

Offered spring. Prereq., junior standing in Business, ACTG 321, and co-requisite ACTG 306, or consent of instr. Introduction to auditing with emphasis on the independent audit of financial statements. Coverage includes professional standards, ethics, audit risk, evidence, internal controls, procedures, opinions, operational and compliance auditing. Level: Undergraduate and Graduate.

ACTG 425 - Governmental Accounting. 3 Credits.

Offered spring. Prereq., junior standing in Business or consent of instr. Prereq., or coreq., ACTG 306. Reporting requirements and generally accepted accounting principles applicable to state, local, Federal, and other governmental units. Level: Undergraduate and Graduate.

ACTG 426 - Accounting for Nonprofits. 1 Credit.

Offered spring. Prereq., junior standing in Business or consent of instr. Prereq., or coreq., ACTG 306. Reporting requirements and generally accepted accounting principles applicable to nonprofit entities, including colleges/universities. Level: Undergraduate and Graduate.

ACTG 432 - Income Tax Practicum. 1 Credit.

Offered spring. Prereq., junior standing in Business. Service course that provides free tax preparation to low income taxpayers and students, in conjunction with the IRS. Students apply their knowledge of tax law to the preparation and e-filing of income tax returns under the direction of a practicing CPA. Designated as a service learning course. Graded credit/no credit only. Level: Undergraduate.

ACTG 491 - Special Topics. 1-9 Credits.

(R-9) Offered intermittently. Prereq., junior standing in Business and consent of instr. Experimental offerings of visiting professors, experimental offerings of new courses, or one-time offerings of current topics. Level: Undergraduate and Graduate.

ACTG 492 - Independent Study. 1-6 Credits.

(R-6) Offered every term. Prereq., junior standing in Business and consent of instr. Level: Undergraduate and Graduate.

ACTG 494 - Seminar. 1-6 Credits.

(R-6) Offered intermittently. Prereq., junior standing in Business and consent of instr. Level: Undergraduate and Graduate.

ACTG 495 - Accounting Practicum. 1-9 Credits.

Level: Undergraduate and Graduate.

ACTG 498 - Internship. 1-6 Credits.

Offered every term. Prereq., junior standing in Business and consent of instr. Students are placed with private or governmental organizations to receive on-the-job training. Written reports are required. A maximum of 3 credits count toward graduation. Level: Undergraduate.

ACTG 509 - Financial Reporting & Control. 3 Credits.

Online course. Offered spring. Prereq., admission to M.B.A. or M-Acct. program or graduate standing with consent of graduate business program director. Reporting and using financial information of an enterprise, with a focus on internal and external decision-making. Topics include analysis and recording financial transactions, understanding how these events affect financial statements, and using quantitative tools for internal decision-making. Level: Graduate

ACTG 605 - Administrative Controls. 2 Credits.

Offered autumn. Prereq., admission to the M.B.A. program. Not open to M-Acct. students. The application of accounting information to managerial and financial decision making. Level: Graduate

ACTG 610 - Accounting & Data Analytics. 3 Credits.

Offered autumn. Blended course. Prereq., ACTG 306 or consent of instructor. An exploratory, high-level study of issues surrounding data and data analysis in accounting using large data sets to become an intelligent data consumer, data user, and information communicator as a professional accountant.

ACTG 615 - Accounting Theory. 3 Credits.

Offered autumn or spring. Prereq., cumulative GPA of 3.0 or better in all accounting fundamental courses taken to date, Business core, accounting core, and admission to M-Acct. program or consent of accounting graduate director. A critical analysis of the concepts underlying the development and application of financial accounting in the United States. Coverage of current accounting standards as well as other current topics in financial accounting. Level: Graduate

ACTG 616 - Advanced Financial Topics. 3 Credits.

Prereq., cumulative GPA of 3.0 or better in all accounting fundamental courses taken to date, business core, accounting core, admission to MAcct. program or consent of accounting graduate director. Study of financial accounting topics requiring complex treatment. Level: Graduate

ACTG 631 - Advanced Tax. 3 Credits.

Offered autumn or spring. Prereq., cumulative GPA of 3.0 or better in all accounting fundamental courses taken to date, ACTG 401, admission to M-Acct. program or consent of accounting graduate director. The application of the federal income tax law to corporations and partnerships, and special problems associated with taxation of trusts, estates and gifts. Level: Graduate

ACTG 632 - Advanced Income Tax Practicum. 1 Credit.

Offered spring. Prereq., graduate student in business or consent of accounting graduate director and instr. Service course that provides free tax preparation to low income taxpayers and students, in conjunction with the IRS. Graduate students apply their knowledge of tax law to the preparation and e-filing of income tax returns under the direction of a practicing CPA, review the work of undergraduate preparers, and assist in the organization and training of undergraduate preparers. Designated as a service-learning course. Grade option credit/no credit only. Level: Graduate

ACTG 641 - Current Topics in Assurance. 3 Credits.

Offered autumn or spring. Prereq., admissions to Master of Accountancy program; cumulative GPA of 3.0 or better in all accounting fundamental courses taken to date; ACTG 411; graduate student in business, or consent of accounting graduate director. Research cases in auditing and coverage of contemporary topics in assurance, such as audit standards, attestation standards, government audits, other assurance reports and services, and regulation of CPAs performing these services. Level: Graduate

ACTG 643 - Fraud/Forensic Accounting. 2-3 Credits.

Offered intermittently. Prereq., admission to M-Acct., with grade of B or better in ACTG 321 and 411 or equivalents, or consent of M-Acct. director. A study of fraud motivations, techniques, prevention, and detection. Includes the study of forensic accounting using forensic science, information security, and other forensic auditing/investigation tools and techniques, as they apply in various fraud and financial contexts. Level: Graduate

ACTG 661 - Accounting Law & Ethics. 3 Credits.

Offered autumn or spring. Prereq., cumulative GPA of 3.0 or better in all accounting fundamental courses taken to date, Business core, admission to M-Acct. program or consent of accounting graduate director. Legal issues from the common law and appropriate statutes applicable to the public practice of accounting. The professional responsibilities and ethics of a practicing CPA. Level: Graduate

ACTG 675 - Contemporary Accounting Problems. 1-6 Credits.

(R-6) Prereq., consent of MAcct Director. Consent will not be granted in the case of CPA exam scores less than sixty. Open to MAcct students in good standing with instructor's consent who are taking their last required accounting courses. Integration of accounting theory and practice. Primarily for the student preparing to take the uniform CPA examination. Graded only credit/no credit. Level: Graduate.

ACTG 694 - Seminar. 1-3 Credits.

(R-15) Offered intermittently. Prereq., graduate student in business or consent of business graduate director. Selected topics in accounting. Level: Graduate

ACTG 695 - Special Topics. 1-9 Credits.**ACTG 696 - Independent Study. 1-9 Credits.**

(R-6) Offered every term. Prereq., graduate student in business or consent of business graduate director and consent of instr. Directed study of individual or small groups of students in topics not available in scheduled classes. Level: Graduate

ACTG 698 - Internship. 1-3 Credits.

(R-6) Offered every term. Prereq., graduate student in business or consent of business graduate director and consent of instr. Placements with private or governmental organizations for practical training. Written reports required. Level: Graduate

ACTG 699 - Thesis. 1-6 Credits.

(R-6) Offered every term. Prereq., graduate student in business or consent of business graduate director. Grade option credit/no credit only. Level: Graduate